

# FINANCIAL HIGHLIGHTS

JUNE 30, 2016





Texas Comptroller  
Leadership Circle

**HIGHLIGHTS**  
**of**  
**INTERIM FINANCIAL REPORT**  
**JUNE 30, 2016**  
**and**  
**BUDGET AMENDMENT REPORT**  
**for the JULY 19, 2016 Board Meeting**  
**(unaudited)**

**Click below for a 1 minute Briefing**  
**: <http://www.showme.com/sh/?h=wbgSHL6>**

**Prepared by**  
**Business Support Services Division**



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<http://www.hcde-texas.org/default.aspx?name=013.BusinessHome>

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Texas Comptroller  
Leadership Circle

# INTERIM FINANCIAL REPORT (unaudited)

## GENERAL FUND Balance Sheet at

### June 30, 2016

	<u>ACTUAL</u>
<b><u>ASSETS</u></b>	
Cash and Temporary Investments	\$ 33,730,578
Property Taxes-Delinquent at September 1, 2015	911,579
Less: Allowances for Uncollectible Taxes	(18,232)
Due from Federal Agencies	4
Other Receivables	1,669,432
Inventories	119,942
Deferred Expenditures	-
Other Prepaid Items	24,665
<b>TOTAL ASSETS:</b>	<b>\$ 36,437,968</b>
<b><u>LIABILITIES</u></b>	
Accounts Payable	225,367
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	560,515
Due to Other Governments	-
Deferred Revenue	915,914
<b>TOTAL LIABILITIES:</b>	<b>\$ 1,701,796</b>
<b><u>FUND EQUITY</u></b>	
Unassigned Fund Balance	13,899,482
Non-Spendable Fund Balance	163,462
Restricted Fund Balance	6,281
Committed Fund Balance	3,391,213
Assigned Fund Balance	5,185,416
Excess(Deficiency) of Revenues & Other Resources	6,832,937
Over(Under) Expenditures & Other Uses	-
<b>TOTAL FUND EQUITY:</b>	<b>\$ 29,478,791</b>
Fund Balance Appropriated Year-To-Date	5,257,381
<b>TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:</b>	<b>\$ 36,437,968</b>

# INTERIM FINANCIAL REPORT (unaudited)

## ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE

As of June 30, 2016

### The audited General Fund balance at 9/1/15 is \$27,903,232

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2017.

As of 6-30-2016, activity includes:

Description	9/1/2015	Appropriated YTD	Estimated Balance
Non-Spendable	\$ 163,462	\$ -	\$ 163,462
Restricted	6,281	-	6,281
Committed	6,721,446	(3,330,233)	3,391,213
Assigned	5,185,416	-	5,185,416
Unassigned	15,826,627	(1,927,148)	13,899,479
Total Fund Balance	\$ 27,903,232	\$ (5,257,381)	\$22,645,851

# INTERIM FINANCIAL REPORT (unaudited)

## As of June 30, 2016

### Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*

# INTERIM FINANCIAL REPORT (unaudited)

As of June 30, 2016

*Indicator of Financial Strength*



## Percent of Fund Balance to G/F Expenditures Ratio

What is the percent of rainy fund balance? (\*)Unadjusted

Unassigned Fund Balance	\$13,899,482
-----	
Total G/F Expenditures	\$35,325,014

Goal :	> 30% of G/F Exp.
Benchmark:	10% to 29%
Danger:	Under 10%

## Working Capital Ratio

What is the cash flow availability for the organization?

Total Current Assets  
Less Total Current Liabilities

\$36,437,968 – \$1,701,796 = \$34,736,172

Goal :	>\$15,000,000
Benchmark :	\$10M to \$15M
Danger :	Under < \$10M

39%FY16

38%FY15

\$35M FY16

\$35M FY15

Details on Schedule 3

Details on Schedule 1

Budgeted  
27%

Budgeted  
\$29 M

# INTERIM FINANCIAL REPORT (unaudited)

As of June 30, 2016

## Indicator of Efficient Leverage Reserves



### Unassigned Fund Balance Ratio

How much is available in reserves?  
(adjusted for FY 15 year end)

### Debt to Income Ratio

What is the ability of HCDE to cover  
its debt payments?

Unassigned Fund Balance **\$13,899,482**

Total Fund Balance **\$34,736,172**

Goal : >75%  
Benchmark: 50% to 75%  
Danger: <50%

Annual Principal and Interest Payments on Term  
Debt and Capital Leases **\$2,267,700**

G/F Revenue Less Facility Charges  
**\$42,157,951 – \$3,800,199**

Goal : <25% of annual revenue  
Benchmark : 25% to <49%  
Danger : Over > 50%

**40% FY16**

**40% FY15**

**6% FY16**

**17% FY15**

Details on Schedule 1

Details on Schedule 5

Budgeted  
64%

Budgeted  
6%



# INTERIM FINANCIAL REPORT (unaudited)

As of June 30, 2016

## Indicators of efficiency



### Tax Revenue to Total Revenue Ratio

How efficient is HCDE at leveraging local taxes? (Current)

### Indirect Cost to Tax Ratio

How much dependency on indirect cost from grants?

Current Tax Revenue **\$20,848,889**

Total Revenue **\$73,037,459**

Goal : < 20% of revenue  
Benchmark: 20% to 30%  
Danger: More than 30%

Indirect Cost General Fund **\$952,694**

Total General Fund Revenues **\$42,157,951**

Goal : >5%  
Benchmark : 2% to 5%  
Danger : Under < 2%

**29% FY16**

**27% FY15**

Details on Schedule 2

**2% FY16**

**3% FY15**

Details on Schedule 3

Budgeted  
25%

Budgeted  
3%

# INTERIM FINANCIAL REPORT (unaudited)

As of June 30, 2016

## Indicator of revenue growth



### Fee for Service Revenue Ratio

How are revenues spread across All Funds?

### Fee for Service Revenue Growth Ratio

What is the market growth for fee for services?

Total Fee for Service Revenues (G/F) **\$17,422,659**

-----  
Total Revenues **\$73,037,459**

Goal : > 30% of annual revenue  
Benchmark: 10% to 29%  
Danger: Under 10%

Fee for Services Current Year Less Fee for Services Last Year  
**\$17,422,659 – 17,752,661**

-----  
Fees for Service Last Year **17,752,661**

Goal : >3% + growth  
Benchmark : 0% to 3%  
Danger : Under < 0%

**24% FY16**

**26% FY15**

**-2% FY16**

**-1% FY15**

Details on Schedule 14

Details on Schedule 14

Budgeted  
24%

Budgeted  
-1%

# FY 2015-16 FUND BALANCE – BUDGETED ACTIVITY

FUND BALANCE CATEGORY	Sept 1, 2015 Beginning Audited	September	October	November	December	Jan-March	April-July	August	Est. F/Bal 8-31-16
Inventory	138,341								138,341
Asset Replace Schedule	900,000								900,000
Bldg & Vehicle Replacement Schedule	900,000								900,000
Capital Projects	5,521,446				(3,330,233)				2,191,213
Deferred Revenue-HP Schools	103,300								103,300
Prepaid Items	25,121								25,121
Emp. Retire Leave Fund	1,000,000								1,000,000
PFC Lease payment	807,915								807,915
QZAB Renovation Projects	6,281								6,281
QZAB bond payment	697,833								697,833
Unemployment Liability	200,000								200,000
Local Construction	1,776,368								1,776,368
<b>Total Reserves:</b>	<b>12,076,605</b>								<b>8,746,372</b>
Unassigned	15,826,627		(752,148)		(455,000)		(720,000)		13,899,479
<b>Total Est. Fund Balance:</b>	<b>27,903,232</b>	-	<b>(752,148)</b>	-	<b>(3,785,233)</b>	-	<b>(720,000)</b>	-	<b>22,645,851</b>

# INTERIM FINANCIAL REPORT (unaudited)

## GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

### Revenues

#### Budget to Actual at June 30, 2016

Fund	Budget	Received/Billed	%
<b>General Fund</b>	\$46,050,120	\$42,157,951	92%
June is the end of the 10th month or <b>approximately 83%</b> of the fiscal year.			
(1) This amount includes accounts receivable billed.			
<b>Special Revenue Funds</b>	38,637,849	20,978,660	54%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
<b>Debt Service Fund</b>	2,408,201	2,267,700	94%
(3) This fund has activity in February (interest and principal payments) and August (interest only payment).			
<b>Capital Projects Fund</b>	10,567,059	90	0%
<b>Trust and Agency Fund</b>	0	4,142	100%
<b>Choice Partners Fund (Enterprise Fund)</b>	3,357,440	3,466,051	103%
<b>Worker's Comp. Fund (Internal Service Fund)</b>	464,082	362,666	78%
<b>Facilities Fund (Internal Service Fund)</b>	5,924,556	3,800,199	64%
<b>Total as of the end of the month</b>	<b>\$107,409,307</b>	<b>\$73,037,459</b>	<b>68%</b>

**NOTE:** Federal funding is the main source for special revenue grants. The \$29,101,156 Federal Program Revenues includes \$3,975,842 for Adult Education, \$6,190,608 for CASE, \$14,865,109 for Head Start, \$3,871,939 for Early Head Start, and \$197,658 for various other divisions.

# Adopted Budget and Amendments

		Revenues Adopted Budget	Appropriations Adopted Budget
	<b>Budget</b>	86,227,609	87,681,677
<b>September</b>		4,408,197	4,408,197
	<b>Subtotal-September</b>	<b>90,635,806</b>	<b>92,089,874</b>
<b>October</b>		(854,621)	(102,473)
	<b>Subtotal October</b>	<b>89,781,185</b>	<b>91,987,401</b>
<b>November</b>		2,134,057	2,134,057
	<b>Subtotal November</b>	<b>91,915,242</b>	<b>94,121,458</b>
<b>December</b>		10,567,059	14,352,292
	<b>Subtotal December</b>	<b>102,482,301</b>	<b>108,473,750</b>
<b>January</b>		616,642	616,642
	<b>Subtotal January</b>	<b>103,098,943</b>	<b>109,090,392</b>
<b>February</b>		3,574,191	3,574,191
	<b>Subtotal February</b>	<b>106,673,134</b>	<b>112,664,583</b>
<b>April</b>		2,060,289	2,060,289
	<b>Subtotal April</b>	<b>108,733,423</b>	<b>114,724,872</b>
<b>May</b>		(1,405,996)	(732,389)
	<b>Subtotal May</b>	<b>107,327,427</b>	<b>113,992,483</b>
<b>June</b>		81,880	806,140
	<b>Subtotal June</b>	<b>107,409,307</b>	<b>114,798,623</b>

# INTERIM FINANCIAL REPORT (unaudited)

## GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS and INTERNAL SERVICE FUNDS

### Expenditures

### Budget to Actual at June 30, 2016

Fund	Budget	Encumbered/Spent	%
<b>General Fund</b>	\$53,439,436	\$35,325,014	69%
(1) Encumbrances as of the end of the month total.		1,415,626	Encumbrances
June is the end of the 10th month or approximately 83% of the fiscal year.			
<b>Special Revenue Funds</b>	38,637,849	23,075,926	67%
(2) Encumbrances as of the end of the month total.		2,732,837	Encumbrances
Most grant periods differ from the fiscal year.			
<b>Debt Service Fund</b>	2,408,201	2,267,700	94%
(3) This fund has activity in February (interest and principal payments) and August (interest only payment).			
<b>Capital Projects Fund</b>	10,567,059	0	0%
<b>Trust and Agency Fund</b>	0	4,898	100%
<b>Choice Partners Fund (Enterprise Fund)</b>	3,357,440	3,685,735	110%
<b>Worker's Comp. Fund (Internal Service Fund)</b>	464,082	173,834	37%
<b>Facilities Fund (Internal Service Fund)</b>	5,924,556	4,287,959	72%
<b>Total as of the end of the month</b>	<b>\$114,798,623</b>	<b>\$72,969,529</b>	<b>64%</b>

**NOTE:** Federal funding is the main source for special revenue grants. The \$29,101,156 Federal Program Revenues includes \$3,975,842 for Adult Education, \$6,190,608 for CASE, \$14,865,109 for Head Start, \$3,871,939 for Early Head Start, and \$197,658 for various other divisions.

# INTERIM FINANCIAL REPORT (unaudited)

## FY 2015-16 Donations Report

### All Funds as of June 30, 2016

MONTH 2015-2016	CASH	IN-KIND	TOTAL
September	\$7,100	\$500	\$7,600
October	\$3,427	0	\$3,427
November	\$8,025	\$475	\$8,500
December	\$0	\$4,250	\$4,250
January	\$500	\$8,513.96	\$9,013.96
February	\$0	\$850	\$850
March	\$700	\$100	\$800
April	\$505	\$13,177.11	\$13,673.11
May	\$65	\$17,816.13	\$17,881.13
June	\$0	\$7,347.62	\$7,347.62
July			
August			
<b>2016 Total:</b>	<b>\$20,322</b>	<b>\$53,030</b>	<b>\$73,352</b>
<b>2015 Total:</b>	<b>\$13,322</b>	<b>\$48,261</b>	<b>\$61,583</b>

# INTERIM FINANCIAL REPORT (unaudited)

## FY 2015-16 Donations Report All Funds as of June 30, 2016

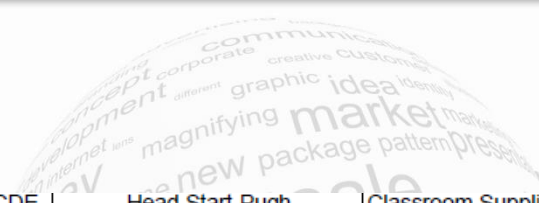
### HCDE Donation/Sponsor Report

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
June 1st through June 30th, 2016								
<i>Donor Last Name</i>	<i>Donor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
<b>Donors</b>								
		Garden Bros Circus	HCDE	Employees	Circus Tickets to Humble Circus		\$240.00	\$240.00
		Potbelly Sandwich Shop	HCDE	CASE for Kids	Box lunches		\$150.00	\$150.00
Ghoreshi	Enrica		HCDE	Head Start-Fifth Ward	Classroom Supplies		\$30.00	\$30.00
		Assistance League of Houston	HCDE	Head Start-Pugh	Classroom Supplies-Books		\$156.00	\$156.00
Anonymoust			HCDE	Head Star-Pugh	Classroom Supplies		\$60.00	\$60.00
Garcia	Deborah T.	City of Houston Bureau of Oral Health	HCDE	Head Start-Fifth Ward	Tooth Paste & Tooth Brushes		\$425.00	\$425.00
Burleson	Kristen		HCDE	Head Start-Dogan	Classroom Supplies		\$244.00	\$244.00
Burleson	Kristen		HCDE	Head Start-Dogan	Classroom Supplies		\$192.00	\$192.00
Gordeon	Monique		HCDE	Head Start-Dogan	Classroom Supplies		\$160.00	\$160.00
Grace	Jamarcus		HCDE	Head Start-Dogan	Classroom Supplies		\$1,080.00	\$1,080.00
Grace	Jamarcus		HCDE	Head Start-Dogan	Classroom Supplies		\$416.00	\$416.00
Grace	Jamarcus		HCDE	Head Start-Dogan	Classroom Supplies		\$45.00	\$45.00
Martinez	Virginina		HCDE	Head Start-Dogan	Classroom Supplies		\$230.00	\$230.00



# INTERIM FINANCIAL REPORT (unaudited)

## FY 2015-16 Donations Report All Funds as of June 30, 2016



		O'Reilly	HCDE	Head Start-Pugh	Classroom Supplies		\$133.00	\$133.00
Paxton	Felicia		HCDE	Head Start-J D Walker	Classroom Supplies		\$25.00	\$25.00
Flores	Crystal		HCDE	Head Start-Channelview	Classroom Supplies		\$390.00	\$390.00
Cotton-Car	Reianna		HCDE	Head Start-Dogan	Classroom Supplies		\$220.00	\$220.00
Tallamon	Katrina		HCDE	Head Start- Dogan	Classroom Supplies		\$133.00	\$133.00
Summer	Natalya		HCDE	Head Start-Dogan	Classroom Supplies		\$220.00	\$220.00
Davis	Willie		HCDE	Head Start-Pugh	Classroom Supplies		\$360.00	\$360.00
Walker	Erika		HCDE	Head Start-Dogan	Classroom Supplies		\$230.00	\$230.00
Jordan	Kimberly		HCDE	Head Start-Dogan	Classroom Supplies		\$46.00	\$46.00
		Assistance League of Houston	HCDE	Head Start-Pugh	Classroom Supplies		\$217.62	\$217.62
Garza	Ryen	Channelview Fire Dept.	HCDE	Head Start-Channelview	Classroom Supplies		\$100.00	\$100.00
Cotton-Car	Reianna		HCDE	Head Start-Dogan	Classroom Supplies		\$1,384.00	\$1,384.00
Burleson	Kirsten		HCDE	Head Start-Dogan	Classroom Supplies		\$431.00	\$431.00
<b>Sponsors</b>								
Allen	Chris	SPROUTS	HCDE	CASE for Kids	10 Cases of Water for Kids' Summer Learning Event		\$30.00	\$30.00
						<b>TOTALS</b>	<b>\$0.00</b>	<b>\$7,347.62</b>
								<b>\$7,347.62</b>

# INTERIM FINANCIAL REPORT (unaudited)

## TAX COLLECTIONS COMPARATIVE ANALYSIS Fiscal

### Year-To-Date at June 30, 2016

See Tax Calculator at → <http://www.hcde-texas.org/default.aspx?name=TaxCalculator>

	Certified ADOPTED TAX RATE	September ADOPTED TAX RATE	October ADOPTED TAX RATE	November ADOPTED TAX RATE	December ADOPTED TAX RATE
Proposed Collections Tax Year 2015	0.005422	0.005422	0.005422	0.005422	0.005422
Certified Taxable Value per HCAD *	\$ 347,220,934,096	\$ 367,242,668,123	\$ 379,269,241,959	\$ 386,082,186,224	\$ 388,996,266,862
Values under protest or not certified	45,100,432,226	25,309,471,727	14,841,524,763	8,423,505,627	5,729,076,272
	392,321,366,322	392,552,139,850	394,110,766,722	394,505,691,851	394,725,343,134
/ Rate per Taxable \$100	3,923,213,663	3,925,521,399	3,941,107,667	3,945,056,919	3,947,253,431
X Tax Rate	21,271,664	21,284,177	21,368,686	21,390,099	21,402,008
X Estimated 98% collection rate →	20,846,231	20,858,493	20,941,312	20,962,297	20,973,968
+Delinquent Tax Collections	270,000	270,000	270,000	270,000	270,000
+Special Assessments	10,000	10,000	10,000	10,000	10,000
+ Penalty & Interest	130,500	130,500	130,500	130,500	130,500
<b>Estimated Current Tax Available for Operations:</b>	\$ 21,256,731	\$ 21,268,993	\$ 21,351,812	\$ 21,372,797	\$ 21,384,468

# INTERIM FINANCIAL REPORT (unaudited)

## TAX COLLECTIONS COMPARATIVE ANALYSIS Fiscal

### Year-To-Date at June 30, 2016

See Tax Calculator at → <http://www.hcde-texas.org/default.aspx?name=TaxCalculator>

January	February	March	April	May	June
ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE
<b>0.005422</b>	<b>0.005422</b>	<b>0.005422</b>	<b>0.005422</b>	<b>0.005422</b>	<b>0.005422</b>
\$ 390,569,069,848	\$ 391,049,195,916	\$ 391,672,491,377	\$ 391,920,368,853	\$ 391,514,634,647	\$ 391,257,204,973
3,870,871,237	2,809,917,258	2,186,204,572	1,536,446,751	1,126,959,236	691,462,831
<b>394,439,941,085</b>	<b>393,859,113,174</b>	<b>393,858,695,949</b>	<b>393,456,815,604</b>	<b>392,641,593,883</b>	<b>391,948,667,804</b>
3,944,399,411	3,938,591,132	3,938,586,959	3,934,568,156	3,926,415,939	3,919,486,678
21,386,534	21,355,041	21,355,018	21,333,229	21,289,027	21,251,457
<b>20,958,803</b>	<b>20,927,940</b>	<b>20,927,918</b>	<b>20,906,564</b>	<b>20,863,247</b>	<b>20,826,428</b>
270,000	270,000	270,000	270,000	270,000	270,000
10,000	10,000	10,000	10,000	10,000	10,000
130,500	130,500	130,500	130,500	130,500	130,500
\$ 21,369,303	\$ 21,338,440	\$ 21,338,418	\$ 21,317,064	\$ 21,273,747	\$ 21,236,928

# INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS Fiscal Year-To-Date at June 30,2016 (10th month/12 month)

## HARRIS COUNTY DEPARTMENT OF EDUCATION Tax Year 2015 Interim Current Tax Revenue Estimate Updates

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
<b>Property Use Category Recap-Certified To Date -Report:</b>			
Taxable value	\$391,257,204,973	\$391,257,204,973	\$391,257,204,973
<b>PLUS: Uncertified Roll Summary Report:</b>			
Scenario (1) Appraised value	1,286,321,129	-	-
Scenario (2) Owner's value	-	1,249,369,204	-
Scenario (3) Estimated final value	-	-	691,462,831
<b>Total taxable value, Certified and Uncertified:</b>	<u>\$392,543,526,102 (A)</u>	<u>\$392,506,574,177 (A)</u>	<u>\$391,948,667,804 (A)</u>
<b>Calculate Interim Current Tax Revenue Estimate:</b>			
1) (A) divided by 100	\$3,925,435,261 (B)	\$3,925,065,742 (B)	\$3,919,486,678 (B)
2) Current Tax Rate	X 0.005422 (C)	X 0.005422 (C)	X 0.005422 (C)
3) 2015 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$21,283,710 (D)</u>	<u>\$21,281,706 (D)</u>	<u>\$21,251,457 (D)</u>
4) Interim Tax Rev Estimate @ 98% Collection Rate:	<u>\$20,858,036 (E)</u>	<u>\$20,856,072 (E)</u>	<u>\$20,826,428 (E)</u>
<b>Comparison of Interim Tax Rev Estimate @ 99% Collection Rate with Interim Current Tax Revenue Est:</b>			
Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$20,858,036 (E)	\$20,856,072 (E)	\$20,826,428 (E)
<b>LESS: Tax Revenue, Currently Budgeted</b>	<u>\$20,821,560 (F)</u>	<u>\$20,821,560 (F)</u>	<u>\$20,821,560 (F)</u>
<b>Total Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted, (E) - (F):</b>	<u>\$36,476</u>	<u>\$34,512</u>	<u>\$4,868</u>
<b>Total Current Tax Revenue Received, June 2016, 1996-571100**:</b>	<u>\$76,469</u>	<u>\$76,469</u>	<u>\$76,469</u>

# INTERIM FINANCIAL REPORT (unaudited)

## TAX COLLECTIONS Fiscal Year-To-Date at June 30, 2016 (10th month/12 month)

TAX YEAR 2015 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
<b>REVENUES:</b>					
Current Tax	\$20,821,560	76,469	20,783,985	37,575	99.8%
Delinquent Tax	270,000	3,177	-38,043	308,043	-14%
Penalty & Interest	130,500	18,563	146,378	(15,878)	112%
Special Assessments and Miscellaneous	10,000	669	17,715	(7,715)	177%
<b>Subtotal Revenues:</b>	<b>\$21,232,060</b>	<b>98,878</b>	<b>20,910,035</b>	<b>\$322,025</b>	<b>98.5%</b>
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
<b>EXPENDITURES:</b>					
LESS: HCAD Fees	\$162,505	\$0	\$162,497	\$8	100%
LESS: HCTO Fees	410,000	-515	388,346	21,654	95%
<b>Subtotal Expenditures:</b>	<b>\$572,505</b>	<b>-\$515</b>	<b>\$550,843</b>	<b>\$21,662</b>	<b>96%</b>
<b>Net Tax Collections:</b>	<b>\$20,659,555</b>	<b>\$99,393</b>	<b>\$20,359,191</b>	<b>\$300,364</b>	<b>99%</b>

- a) 2015 Tax Rate =  $\$0.005422/\$100$  Property Assessment/Appraisal - --> Annual Tax on a \$200,000 -  $\$40,000 = \$160,000/100 \times .005422 =$   
Residential Property = \$8.68 (net of 20% homestead exception.)
- b)  $\$565,000/\$21,232,060 = 2.66\%$  Collection and assessment costs

# INTERIM FINANCIAL REPORT (unaudited)

## DISBURSEMENTS – ALL FUNDS

### June 2016

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	659 Checks	\$1,900,936
P Card – May 2016	518 Transactions	\$66,236
Bank ACH	6 Transfers	\$1,508,211
	<b>Total:</b>	<b>\$3,475,383</b>

**Notes:**

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local expenditures is included in the monthly report.

# INTERIM FINANCIAL REPORT (unaudited)

## Segment Division Data

As of June 30, 2016

<b>GENERAL FUND</b>						
<b>Budget Manager Title</b>	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Profit Ratio	Profitability Variance
Educator Certification and Professional Advancement ( Governmental)	241,357	94,420	359,644	(23,867)	-49%	(118,287)
Records Management (Governmental)	1,280,583	-	1,255,731	24,852	2%	24,852
School Based Therapy Services	8,026,986	-	7,876,992	149,994	2%	149,994
<b>ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE</b>						
<b>Budget Manager Title</b>	Revenues	Expenditure and Encumbrances	Transfer Out To General Fund	Profit Ratio	Profitability Variance	
Choice Partners Cooperative (Enterprise)	3,466,051	1,721,182	1,744,869	50%	1,744,868	

Note: Effective FY 16 Choice Partners is reported as an Enterprise Fund (711) and is no longer part of General Fund.

Note: The difference between revenues & expenditures for Choice Partners is transferred out into General Fund, that transfer is not included above.

# HIGHLIGHTS Of BUDGET AMENDMENT REPORT



Texas Comptroller  
Leadership Circle

**July 19, 2016**  
**Board Meeting**  
**(unaudited)**



## Amendments

**General Fund = \$0**

**Special Revenue Funds = \$2,357,990**



# INTERIM FINANCIAL REPORT (unaudited)

## FY 2015-16 BUDGET AMENDMENT REPORT

July 19, 2016

### Special Revenue Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
<b>SPECIAL REVENUE FUND</b>				
<b>INCREASES</b>				
Increase revenues and expenditures in the Special Revenue Fund (2667) Case for 21st Centruy TEA Cycle 8 Year 4_by \$2,164,003 for grant award. (08/01/16-07/31/17)	2,164,003	2,164,003		- (1)
Increase revenues and expenditures in the Special Revenue Fund (2056) Head Start Program Operations by \$193,987 for Cost of Living Adjustment.(01/01/16-12/31/16)	193,987	193,987		- (3)
Increase revenues and expenditures in the Special Revenue Fund (2046) Alternative Certification Program FY16 to rollover remaining funds from (2045) FY15.	482	482		- (4)
<b>DECREASES</b>				
Decrease revenues and expenditures in the Special Revenue Fund (2045) Alternative Certification Program FY15 to rollover remaining funds to (2046) Alternative Certification Program FY16.	(482)	(482)		- ('2)
<b>Total SPECIAL REVENUE FUND:</b>	<b>2,357,990</b>	<b>2,357,990</b>	<b>\$</b>	<b>-</b>

# INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer

/s/ Geri Griffin, Senior Accountant

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Q & A



Texas Comptroller  
Leadership Circle